

Editor's Letter

"Be thankful to your competitors for keeping you alert"

(Tomas Bata)

Dear readers,

Let us introduce the third issue of the twelfth volume of the Journal of Competitiveness (2020). This issue is multidisciplinary, being comprised of scientific articles especially from the fields of macroeconomics, innovation, brand management, marketing, health management, entrepreneurship, finance and business environment. You can find contributions from the Czech Republic, Slovakia, Poland, Hungary, Germany, USA, Pakistan, Vietnam, Croatia and China.

The first paper examines impulse purchase patterns during the COVID-19 Pandemic across major US urban centres. Data from 889 US consumers were collected from leading US cities to evaluate impulse buying behaviour fluctuations.

The following article examines to what extent leaders of organizations are concerned about the presence of trust and/or distrust, as well as about the economic consequences of trust. It also focused on solutions used in KMSs in knowledge-intensive organizations.

The research objective of the third paper is to examine the relationship between foreign direct investment (FDI) and economic growth in "new" European Union member countries using various unit root, cointegration, as well as causality tests.

The aim of the fourth paper is to analyse contemporary risk (measured by beta coefficients) and price volatility among common and preferred stocks and bonds in Europe.

The fifth paper investigates the relationship between the type of education (formal or non-formal) of individuals aged 25-64 and the level of innovation and competitiveness in the European Union member countries.

The sixth paper evaluates the effects of selected health indicators on the competitiveness of developed countries.

The seventh paper explores the association between sustainability reporting and firm value to gain an awareness of the value relevance of sustainability disclosures.

The eighth paper proposes an empirical model that emphasizes the unique role of social commerce characteristics in enhancing consumer-brand engagement, and it analyses the connection between consumer-brand engagement and eWOM intention.

The ninth study analyses how SME innovation performance could be enhanced through the three dimensions of network embeddedness (relational, structural and cognitive).

The last paper focuses on the impact of clusters on performance in five selected industries in the Czech Republic

We would like to thank members of the editorial staff, peer reviewers and members of the editorial board for preparing this issue, and we are looking forward to our further cooperation.

On behalf of the journal's editorial staff,
Assoc. Prof. David Tuček, Ph.D.
Editor-in-Chief

