Editor's Letter

"Be thankful to your competitors for keeping you alert"
(Tomas Bata)

Dear readers,

I would like to inform you that the Journal of Competitiveness celebrates 10 years. Thank you for being part of our journal, and for interesting papers you have sent to the editorial office.

We are very glad to inform you that our journal has been selected to be included in the Clarivate Analytics products and services. Beginning with V. 9 (1) 2017, this publication is to be indexed and abstracted in the Social Sciences Citation Index®, Journal Citation Reports/ Social Sciences Edition and Current Contents®/Social and Behavioral Sciences.

Let us introduce the fourth issue of the eleventh volume of the Journal of Competitiveness (2019). This issue is multidisciplinary, being comprised of scientific articles especially from the fields of innovations, finance, business environment, design management, macroeconomics, and industrial engineering. You can find contributions from the Czech Republic, Slovakia, Poland, USA, Ukraine, Lithuania, Nigeria and Ghana.

The first paper examines the effects of management innovations in higher education using the case of Mykolas Romeris University in Lithuania.

The following article defines and analyzes important factors of the introduction of a local currency.

The focus of the third paper is on a new approach to the assessment of results of a company's technological development.

The aim of the fourth contribution is to determine the demand for herbal products.

The main objective of the fifth paper is to evaluate the dependence of tax revenue on the personal income tax based upon a dependent activity related to tax relief for the taxpayer.

The sixth paper focuses on the awareness of SMEs of the influence of design on their business as well as on performance of the company in the context of increased competitiveness.

The competitive market map is a topic of the next article. It is presented as the key tool for classifying enterprises (or countries) in terms of their shares and market positions.

The study from Nigeria examines the effect of a diversification strategy on an organization's performance in the manufacturing sector.

The impact of the CMR protocol on competitiveness of the carrier is presented in the ninth paper.

The last paper presents several models of forecasting the financial situation of companies, such as the Taffler model, Springate model, and the Aspect Global Rating.

I would like to thank members of the editorial staff, peer reviewers and members of the editorial board for their great work. We will continue to improve the quality of our journal and bring interesting scientific articles to our readers.

On behalf of the journal's editorial staff,

Prof. Ing. Jaroslav Belás, PhD. Executive Editor