Editor's Letter

Dear readers,

We would like to present you the fourth issue of the volume of the *Journal of Competitiveness* in 2016. This issue offers contributions focused for example on topics of firm performance, measuring knowledge, relationship between business strategy and business model, regional competitiveness in Romania. Article aimed on the impact of the structural funds on competitiveness of small and medium-sized enterprises, hotel industry, absorptive potential of financial companies or labour market is interesting as well. You can find contributions from the Czech Republic, Poland, Hungary, Slovakia, Romania and Taiwan.

The aim of the first study is to present an overview of methods which can be applied when measuring the knowledge of organizations, groups or individuals and thus provide a practical list of methods which feature in literature mostly for practitioners and novices in this field.

The second article deals with the analysis of the use of EU Structural Funds as the main tool of cohesion policy. The results of analysis and research indicate signs of an inefficient use of financial support from the Structural Funds, which is often directed to solve diverse acute economic problems.

The Romanian study makes an empirical evaluation of the impact of occupation and unemployment in Romanian counties on the economic growth.

The next article is empirical in nature and attempts to assess the impact of ability to assimilate newly acquired technologies by financial companies operating in Poland of gaining market competitive advantages.

The authors of the following research seek to ascertain whether there is any measurable relationship between business strategy and business model.

The hotel industry research evaluates the most important tourism destinations of Hungary on the micro-regional level that justifies the importance and contribution of the hotels and accommodations to the competitiveness and success of tourism destinations with exact results. The aim of the next paper is to present the current generation of employees (the employees of Baby Boomers Generation, Generation X, Generation Y and Generation Z) in the labor market by secondary research and then to introduce the results of primary research that was implemented in selected corporations in the Czech Republic. The contribution presents a view of some of the results of quantitative and qualitative research conducted in selected corporations in the Czech Republic

The last published study tried to identify factors which drive international sustainable competitive advantage using Indonesian listed-multinational companies

We would like to thank members of the editorial staff, peer reviewers and members of the editorial board for preparing this issue, and we are looking forward to our further cooperation.

On behalf of the journal's editorial staff, Assoc. Prof. David Tuček, Ph.D. Editor-in-Chief